



## CONTENTS

ANDREAS DZEMSKI AND RYO OKUI Confidence set for group membership .....	245
YUEHAO BAI, JIZHOU LIU, AND MAX TABORD-MEEHAN Inference for matched tuples and fully blocked factorial designs.....	279
LIXIONG LI, DÉsirÉ KÉDAGNI, AND ISMAËL MOURIFIÉ Discordant relaxations of misspecified models .....	331
YUNHO CHO, SHUYUN MAY LI, AND LAWRENCE UREN Stamping out stamp duty: Housing mismatch and welfare .....	381
MANUEL MACERA AND HITOSHI TSUJIYAMA Inequality and technological change .....	427
PETER H. EGGER AND KATHARINA ERHARDT Heterogeneous effects of tariff and nontariff trade-policy barriers in quantitative general equilibrium .....	453
SHUNYA NODA AND KAZUHIRO TERAMOTO A dynamic model of rational “panic buying” .....	489
LUKAS HOESCH, ADAM LEE, AND GEERT MESTERS Locally robust inference for non-Gaussian SVAR models .....	523



# QUANTITATIVE ECONOMICS

JOURNAL OF THE ECONOMETRIC SOCIETY

---

---

## EDITOR

STÉPHANE BONHOMME, Department of Economics, University of Chicago, [sbonhomme@uchicago.edu](mailto:sbonhomme@uchicago.edu)

## CO-EDITORS

LIMOR GOLAN, Department of Economics, Washington University in St. Louis, [Lgolan@wustl.edu](mailto:Lgolan@wustl.edu)

GARANCE GENICOT, Department of Economics, Georgetown University, [Garance.Genicot@georgetown.edu](mailto:Garance.Genicot@georgetown.edu)

JAMES D. HAMILTON, University of California, San Diego, [jhamilton@ucsd.edu](mailto:jhamilton@ucsd.edu)

MORTEN O. RAVN, Department of Economics, University College London, [m.ravn@ucl.ac.uk](mailto:m.ravn@ucl.ac.uk)

## DATA EDITOR

JOAN LLULL, Department of Economics, Universitat Autònoma de Barcelona, [joan.llull@econometricsociety.org](mailto:joan.llull@econometricsociety.org)

## MANAGING EDITOR

GERI MATTSON, 2002 Holly Neck Road, Baltimore, MD 21221, USA, [mattsonpublishingservices@comcast.net](mailto:mattsonpublishingservices@comcast.net)

## DIRECTOR OF PUBLICATIONS

MARY BETH BELLANDO-ZANIBONI, Cowles Foundation, Yale University, 30 Hillhouse Avenue, New Haven, CT 06511, USA, [qe@econometricsociety.org](mailto:qe@econometricsociety.org)

## ASSOCIATE EDITORS

VICTOR AGUIRREGABIRIA, University of Toronto

ADRIEN AUCLERT, Stanford University

ABIGAIL BARR, University of Nottingham

TIMO BOPPART, Institute for International Economic Studies

FEDERICO A. BUGNI, Northwestern University

GARY CHARNESS, University of California, Santa Barbara

XU CHENG, University of Pennsylvania

TIMOTHY CHRISTENSEN, University College London

CHRISTOPHER CONLON, New York University

WOUTER J. DEN HAAN, London School of Economics

XAVIER D'HAULTFŒUILLE, CREST-ENSAE

RAFAEL DIX-CARNEIRO, Duke University

FREDERICO FINAN, University of California, Berkeley

JOACHIM FREYBERGER, University of Bonn

JEAN-FRANÇOIS HOUDE, University of

Wisconsin-Madison

NAGORE IRIBERRI, University of the Basque Country,

UPV-EHU

MICHAL KOLESÁR, Princeton University

KAREN KOPECKY, Federal Reserve Bank of Atlanta

LILIA MALIAR, City University of New York and Stanford

University

CHRISTIAN MATTHES, Indiana University

ARNAUD MAUREL, Duke University

SOPHOCLES MAVROEIDIS, University of Oxford

NIRAV MEHTA, Western University

KONRAD MENZEL, New York University

JIANJUN MIAO, Boston University

ANNA MIKUSHEVA, Massachusetts Institute of Technology

DOUGLAS L. MILLER, Cornell University

EDUARDO MORALES, Princeton University

NICHOLAS W. PAPAGEORGE, Johns Hopkins University

RONNI PAVAN, University of Rochester

FABIEN POSTEL-VINAY, University College London

ADAM M. ROSEN, Duke University

IVAN SHALIASTOVICH, University of Wisconsin, Madison

ANDREW SHEPHARD, University of Pennsylvania

XIAOXIA SHI, University of Wisconsin, Madison

ANDREW SCHOTTER, New York University

PAULO SOMAINI, Stanford University

CHARLES SPRENGER, California Institute of Technology

MATTHIAS SUTTER, Max Planck Institute for Research on  
Collective Goods, Bonn

ERIC T. SWANSON, University of California, Irvine

CHRISTIAN K. WOLF, Massachusetts Institute of  
Technology

BASIT ZAFAR, University of Michigan

---

*Quantitative Economics* (ISSN 1759-7323, ESSN 1759-7331), an open access journal, is published four times a year in January, May, July, and November by the Econometric Society, Cowles Foundation, Yale University, 30 Hillhouse Avenue, New Haven, CT 06511.

---

---